

Chart of the Indiana Inheritance Tax Law, 1915

For exact copy of the sections of statute referred to see other side

right 1917 by C. F. Davis

NCE ANA ASSESSMENT LAWS 1915		CLASSES OF HEIRS OR BENEFICIARIES		REFERENCE TO INDIANA ASSESSMENT LAWS 1915	EXEMPTIONS AS TO EACH CLASS	TAX ON THE AMOUNT OF THE BEQUEST OR BENEFICIAL INTEREST IN EXCESS OF THE EXEMPTIONS SPECIFIED UP TO FOLLOWING AMOUNTS				
						\$25,000	\$25,000 TO \$50,000	\$50,000 TO \$100,000	\$100,000 TO \$500,000	ALL OVER \$500,000
Par. 1 Sec. 2 Page 26	1. Husband, wife, lineal issue, lineal ancestor of the decedent, including legally adopted child under certain conditions	Par. 2 Sec. 4 Page 28	Widow Each of the other persons in Class 1	\$10,000 \$2,000	1%	1½%	2%	2½%	3%	
Par. 2 Sec. 2 Page 26	2. Brother, sister or descendant of a brother or sister of decedent; wife or widow of a son of decedent; husband of a daughter of decedent	Par. 3 Sec. 4 Page 28	Each of the persons in Class 2	\$500	1½%	2¼%	3%	3¾%	4½%	
Par. 3 Sec. 2 Page 26	3. Brother or sister of the father or mother of decedent; descendant of a brother or sister of father or mother of decedent	Par. 4 Sec. 4 Page 28	Each of the persons in Class 3	\$250	3%	4½%	6%	7½%	9%	
Par. 4 Sec. 2 Page 26	4. Brother or sister of the grand-mother or grandfather of decedent; descendant of the brother or sister of grandfather or grandmother of decedent	Par. 5 Sec. 4 Page 28	Each of the persons in Class 4	\$150	4%	6%	8%	10%	12%	
Par. 5 Sec. 2 Page 27	5. Person or persons in any other degree of collateral consanguinity; stranger in blood to decedent; body politic or corporate	Par. 6 Sec. 4 Page 28	Each of the persons and corporations in Class 5	\$100	5%	7½%	10%	12½%	15%	
Par. 1 Sec. 4 Page 27	All property transferred to municipal corporations within the state for strictly county, town or municipal purposes, or to the bishop, rector, pastor, trustee, board of trustees, or governing body of any educational or religious institution, who shall use the property so transferred solely for religious, charitable or educational purposes within the state, or to corporations of this state organized under its laws solely for religious, charitable or educational purposes, which shall use the property so transferred, exclusively for the purpose of their organization, within the state, shall be exempt.				No Tax	No Tax	No Tax	No Tax	No Tax	

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SEC. 2. PAR. 1.

Where the person or persons entitled to any beneficial interest in such property shall be the husband, wife, lineal issue, lineal ancestor of the decedent or any child adopted as such in conformity with the laws of this State at least ten years prior to such transfer or any child to whom such decedent for not less than ten years prior to such transfer stood in the mutually acknowledged relation of a parent: *Provided, however,* Such relationship began at or before the child's fifteenth birthday, and was continuous for said ten years thereafter, or any lineal issue of such adopted or mutually acknowledged child, at the rate of one per centum of the clear market value of such interest in such property.

1. *Exemption of Grandchildren.*—Grandchildren are each entitled to an exemption from taxation under this law of \$2,000. Honan, 1915.

SEC. 2. PAR. 2.

Where the person or persons entitled to any beneficial interest in such property shall be the brother or sister or a descendant of a brother or sister of the decedent, a wife or widow of a son, or the husband of a daughter of the decedent, at the rate of one and one half per centum of the clear market value of such interest in such property.

SEC. 2. PAR. 3.

Where the person or persons entitled to any beneficial interest in such property shall be the brother or sister of the father or mother of [or] a descendant of a brother or sister of the father or mother of the decedent, at the rate of three per centum of the clear market value of such interest in such property.

SEC. 2. PAR. 4.

Where the person or persons entitled to any beneficial interest in such property shall be the brother or sister of the grandfather or grandmother of [or] a descendant of the brother or sister of the grandfather or grandmother of the decedent, at the rate of four per centum of the clear market value of such interest in such property.

SEC. 2. PAR. 5.

Where the person or persons entitled to any beneficial interest in such property shall be in any other degree of collateral consanguinity than is hereinbefore stated, or shall be a stranger in blood to the decedent, or shall be a body politic or corporate, at the rate of five per centum of the clear market value of such interest in such property. (Burns R. S. 1914, §10143 b.)

1. *Clear Market Value.*—The phrase "clear market value" has a well defined meaning and does not admit of any diminution of value whatever for any purpose.

The fact that the property has heretofore been assessed under the general property tax at less than its clear market value should have no influence upon its appraisal for the inheritance tax as the two have no relation to each other whatever.

It is quite important that this point should be generally understood by all officials in this State having duties to perform with reference to the inheritance tax law. Where local officials and appraisers refuse to follow the mandates of the statutes with reference to the appraisal of property subject to the inheritance tax law, it will be your duty to take the proper proceeding looking toward a re-appraisal of such property according to law. State Board of Tax Commissioners, 1913.

SEC. 4. PAR. 1.

All property transferred to municipal corporations within the State for strictly county, town or municipal purposes, or to the bishop, rector, pastor, trustee, board of trustees, or governing body of any educational or religious institution, who shall use the property, so transferred solely for religious, charitable or educational purposes, within the State, or to corporations of this State organized under its laws solely for religious, charitable or educational purposes, which shall use the property so transferred, exclusively for the purpose of their organization, within the State, shall be exempt.

SEC. 4. PAR. 2.

Property of the clear market value of ten thousand dollars transferred to the widow of the decedent and two thousand dollars transferred to each of the other persons described in the first subdivision of section 2 shall be exempt.

SEC. 4. PAR. 3.

Property of the clear market value of five hundred dollars transferred to each of the persons described in the second subdivision of section 2 shall be exempt.

SEC. 4. PAR. 4.

Property of the clear market value of two hundred and fifty dollars transferred to each of the persons described in the third subdivision of section 2 shall be exempt.

SEC. 4. PAR. 5.

Property of the clear market value of one hundred and fifty dollars transferred to each of the persons described in the fourth subdivision of section 2 shall be exempt.

SEC. 4. PAR. 6.

Property of the clear market value of one hundred dollars transferred to each of the persons and corporations described in the fifth subdivision of section 2 shall be exempt. (4 Burns R. S. 1914, §10143 d.)